



REPORT TO: FULL COUNCIL

DATE: 25 FEBRUARY 2016

SUBJECT: PART 'B' REFERRALS FROM POLICY AND RESOURCES
COMMITTEE ON 4 FEBRUARY 2016

59 Financial Strategy 2016/2017

Considered - Report of the Finance Manager (s151)

Recommendation to Council

That Council is recommended:

- (i) To approve the Council's Financial Strategy (Annex A) which includes:
 - a. Savings/additional income totalling £584k (Financial Strategy Appendix A)
 - b. Growth Pressures totalling £410k (Financial Strategy Appendix A)
 - c. The Prudential Indicators (Financial Strategy Appendix B)
 - d. The revised capital programme (Financial Strategy Appendix D)
 - e. The Pay Policy 2016/2017 (Financial Strategy Appendix E)
- (ii) a revenue budget for 2016/2017 of £6,381,609 which represents a 1.99% in the Ryedale District Council Tax, increasing the Band D charge from £176.72 to £180.23 (note that total Council Tax, including the County Council, Fire and Police is covered within the separate Council Tax setting report to Full Council) and to reduce the amount of New Homes Bonus required to balance the revenue budget for 2016/17 by £73,526 and to reflect these changes in the medium term revenue forecast.
- (iii) to approve the special expenses amounting to £35,100;
- (iv) to note the financial projection for 2016/17 – 2020/21 (Annex B).

Voting record
7 for
3 abstentions